

Procurement Code Exemption
Electric System Procurement Exemption - Purchase or Sale of Electric Energy, Electric Generation Capacity, Electric Transmission Capacity and Transmission Services - Short Term and Long-Term Transactions

Scope of Procurement Exemption: Purchase or Sale of electric energy, electric generating capacity, electric transmission service capacity and their associated ancillary services, or resale of transmission capacity retained from transmission service providers in the open transmission or open transmission markets or third party transmission providers, or the purchase or sale renewable energy credits (also known as Greentags).

Enabling Agreements

Enabling Agreements set out the framework for how capacity, energy, third party transmission and renewable energy credits are purchased and sold between JEA and other companies. Enabling Agreements are executed prior to any business being conducted with TEA, other utilities, marketers or any third party transmission provider. JEA has established Enabling Agreements with The Energy Authority (TEA) for the purchase and sale of capacity, energy, 3rd party transmission service and renewable energy credits; with other Florida utilities for emergency purchase and sales; with third party transmission service providers. A signature is not required for TEA standard transactions less than \$10,000,000, however, a signature is required for an Indemnity Agreement for TEA transactions > \$10,000,000.

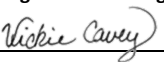
Transactions

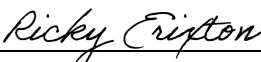
Transactions are defined as the financial arrangement of the transfer of capacity and/or energy and/or renewable energy credit from one party to another including any applicable third party transmission services. This may also include the physical flow of electricity from one party to another. A renewable energy credits, or Greentag, is a market-based instrument that represents the property rights to the environmental, social and other non-power attributes of renewable electricity generation. Greentags are issued when one megawatt-hour (MWh) of electricity is generated and delivered to the electricity grid from a renewable energy resource.

| Type of Agreement | Contract Amount | Contract Signatory Authority | Maintains Documentation |
|--|-------------------------------|---|--|
| Enabling and Indemnification Agreements | > \$100,000,000 | JEA Board (Per Delegation of Authority) | Director, Electric System Operations or designee |
| | \$35,000,000 to \$100,000,000 | Managing Director/Chief Executive Officer | Director, Electric System Operations or designee |
| | \$20,000,000 to \$35,000,000 | Chief Financial Officer <u>and</u> Chief Electric Systems Officer | Director, Electric System Operations or designee |
| | \$10,000,000 to \$20,000,000 | Sr. VP Electric Delivery | Director, Electric System Operations or designee |
| | < \$10,000,000 | Director, Electric System Operations | Director, Electric System Operations or designee |
| Type of Transaction | Transaction Amount | Transaction Approval | Maintains Documentation |
| Long Term Transactions and required Indemnification Agreements | > \$100,000,000 | JEA Board (Per Delegation of Authority) | Director, Electric System Operations or designee |
| | \$35,000,000 to \$100,000,000 | Managing Director/Chief Executive Officer | Director, Electric System Operations or designee |
| | \$20,000,000 to \$35,000,000 | Chief Financial Officer <u>and</u> Chief Electric Systems Officer | Director, Electric System Operations or designee |
| | \$10,000,000 to \$20,000,000 | Sr. VP Electric Delivery | Director, Electric System Operations or designee |
| | < \$10,000,000 | Director, Electric System Operations | Director, Electric System Operations or designee |
| TEA Expanded Transactions and any required Indemnification Agreements (> 1 business day) | > \$100,000,000 | JEA Board (Per Delegation of Authority) | Director, Electric System Operations or designee |
| | \$35,000,000 to \$100,000,000 | Managing Director/Chief Executive Officer | Director, Electric System Operations or designee |
| | \$20,000,000 to \$35,000,000 | Chief Financial Officer <u>and</u> Chief Electric Systems Officer | Director, Electric System Operations or designee |
| | \$10,000,000 to \$20,000,000 | Sr. VP Electric Delivery | Director, Electric System Operations or designee |
| | < \$10,000,000 | Director, Electric System Operations | Director, Electric System Operations or designee |
| TEA Authorized Transactions (< 2 business days) | Any | TEA Pre-approved | Director, Electric System Operations or designee |
| Emergency Transactions | Any | Operator on Duty or higher | Director, Electric System Operations or designee |

All enabling agreements and indemnification agreements should be reviewed and approved by the Office of General Counsel prior to signature.

I hereby delegate contract signature authority to the JEA personnel as provided herein.

Approved: 
Vickie Cavey
Managing Director/CEO
Date: 5/5/2025

Accepted: 
Ricky Erixton
Chief Electric Systems Officer
Date: 5/6/2025